



CONSOLIDATED STATEMENT OF CONDITION
(as of December 31st, 2020; in MVR 000's)

Assets		Liabilities and Equity	
Cash and Due From Banks	1,781,676	Deposits:	
Interest-Bearing Deposits in Other Banks	7,162,045	Non-Interest Bearing	12,703,527
Excess Funds Sold, Net		Interest Bearing	9,225,642
Investment Securities	6,433,845	Total Deposits	21,929,169
Loans	16,484,777	Accrued Interest Payable	-
Less: Allowance for Loan Losses	(2,024,878)	Borrowed Money	906,706
Net Loans	14,459,899	Other Liabilities	1,570,023
Premises and Equipment, Net	762,971		
Accrued Interest Receivable	-	Total Liabilities	24,405,898
Other Assets	824,977	Capital Accounts:	
		Share Capital	269,096
		Share Premium	93,000
		Statutory and Assigned Capital Reserves	156,000
		General Reserves	5,875,046
		Revaluation Reserve	114,150
		Statutory Reserve for MMA Provision	-
		FVOCI Reserve	183,636
		Retained Earnings	328,587
		Non Controlling Interest	-
		Total Capital Accounts	7,019,515
Total Assets	31,425,413	Total Liabilities and Equity	31,425,413

CONSOLIDATED STATEMENT OF INCOME
(for the year-ended December 31st, 2020; in MVR 000's)

Interest and Fee Income:	
Interest and Fees on Loans	1,547,803
Interest on Deposits In Other Banks	57,473
Interest on Investment Securities	279,309
Total Interest Income	1,884,585
Interest Expenses:	
Customer Deposits	117,738
Borrowed Money	61,317
Total Interest Expenses	179,055
Net Interest Income	1,705,530
Provision for Loan Losses	1,227,561
Net Interest Income after Provision for Loan Losses	477,969
Other Operating Income:	
Service Charges and Fees on Deposit	454,805
Other Income	80,322
Other Operating Expenses:	
Salaries and Employees Benefits	280,924
Occupancy Expenses	186,073
General, Administrative and Other Expenses	95,728
Net Income Before Taxation	450,371
Less: Income Taxes	(125,304)
Net Income	325,067
Less: Dividends	(139,930)
Non Controlling Interest	-
Other Additions/(Reductions) to Capital Accounts	26,805
Net Change in Capital Accounts for Period	211,942