



CONSOLIDATED STATEMENT OF CONDITION
(as of December 31st, 2016; in MVR 000's)

Assets		Liabilities and Equity	
Cash and Due From Banks	1,041,247	Deposits:	
Interest-Bearing Deposits in Other Banks	3,214,304	Non-Interest Bearing	7,137,810
Excess Funds Sold, Net		Interest Bearing	6,084,187
Investment Securities	4,246,300	Total Deposits	13,221,997
Loans	10,236,342	Accrued Interest Payable	
Less: Allowance for Loan Losses	(631,891)	Borrowed Money	318,482
Net Loans	9,604,451	Other Liabilities	716,770
Premises and Equipment, Net			
Accrued Interest Receivable	343,696	Total Liabilities	14,257,249
Other Assets	389,430	Capital Accounts:	
		Share Capital	269,096
		Share Premium	93,000
		Statutory and Assigned Capital Reserves	156,000
		General Reserves	2,202,623
		Revaluation Reserve	84,132
		Reserve for Loan Loss Provision	627,680
		Available For Sale Reserve	63,178
		Retained Earnings	1,088,264
		Non Controlling Interest	(1,794)
		Total Capital Accounts	4,582,179
Total Assets	18,839,428	Total Liabilities and Equity	18,839,428

CONSOLIDATED STATEMENT OF INCOME
(for the year-ended December 31st, 2016; in MVR 000's)

Interest and Fee Income:	
Interest and Fees on Loans	1,047,317
Interest on Deposits In Other Banks	69,813
Interest on Investment Securities	224,783
Total Interest Income	1,341,913
Interest Expenses:	
Customer Deposits	69,071
Borrowed Money	14,405
Total Interest Expenses	83,476
Net Interest Income	1,258,437
Provision for Loan Losses	(7,471)
Net Interest Income after Provision for Loan Losses	1,265,908
Other Operating Income:	
Service Charges and Fees on Deposit	456,777
Other Income	96,483
Other Operating Expenses:	
Salaries and Employees Benefits	225,244
Occupancy Expenses	109,527
General, Administrative and Other Expenses	116,901
Net Income Before Taxation	1,367,496
Less: Income Taxes	(340,446)
Net Income	1,027,050
Less: Dividends	(91,493)
Non Controlling Interest	
Other Additions (Reductions) to Capital Accounts	527
Net Change in Capital Accounts for Period	936,084

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