



APPLICATION FOR DIRECTORSHIP POSITION OF BANK

DETAILS OF THE APPLICANT

PERSONAL INFORMATION	
Full Name:	
Permanent Address:	
Present Address:	
E-mail Address:	
Date of Birth:	
Passport No:	
Identity Card No:	
Mobile Phone No:	
Home Telephone No:	
Office Telephone No:	

DETAILS OF RELATED PERSONS* (UP TO THE FIRST DEGREE)

NAME OF FAMILY MEMBER	ID NO.	RELATIONSHIP WITH APPLICANT

*First Degree Relatives – includes parents, spouse, children of the applicant and children of spouse.



DETAILS OF PERSONS DEPENDENT ON THE APPLICANT OR APPLICANT'S SPOUSE FOR FINANCIAL SUPPORT

NAME OF FAMILY MEMBER	ID/PP NO.	RELATIONSHIP WITH APPLICANT

DETAILS OF BML SHARES

BML SHARE RELATED INFORMATION	
Register No:	
Certificate No:	
No. of shares:	

DUE-DILIGENCE

**1) Do you or any of your Related Persons have any facility (loan, Overdraft, Credit Card, Letter of Credit, Bank Guarantee) from Bank of Maldives?
Refer to Page 4 of this Form for definition of "Related Persons"**

YES NO

If Yes, Please specify details



2) Do you or any of your Related Persons individually or in aggregate, have any controlling interest, joint control, or significant influence, directly or indirectly in any entity? Refer to Page 4 of this Form for definition of "Related Persons"

YES

NO

If Yes, Please specify details

3) Whether you were prohibited by law or court of law or disqualified from holding position as Director of a Company?

YES

NO

If Yes, Please specify details

4) Whether you held directorship or major shareholding in any public or private company (ies) which has/have been declared bankrupt or insolvent during a period of three years immediately preceding the date of application or which has/have an unpaid decreed debt continuing for a period exceeding one year?

YES

NO

If Yes, Please specify details



ADMINISTRATORS AND MAJOR SHAREHOLDERS

This application for fit and proper requests biographical and financial information on natural persons who are, or will be, administrators or major shareholders of a bank or financial institution. **An entire application must be completed and submitted for each such person.**

Respond fully to Questions 1-25. A detailed personal financial statement, using the form provided herewith, and a CV must be provided for **each** person who is or will be administrator or major shareholder. Supporting schedules must be included for aggregated data and for all real estate, notes and accounts receivable, and proprietary interests in unlisted shares or closely held companies. Methods and assumptions used in establishing values for real estate, unlisted shares, or closely held companies must be fully disclosed. Dates and amounts shown in the supporting schedules must correspond to those shown in the financial statement. If unlisted shares are shown as an asset and if such shares represent 10% or more of the net worth of the person submitting the financial statement, then financial statements for the underlying company/ies must be provided for the most recent two full years.

The MMA may require submission of additional information, including real estate or business valuations, in order to accurately assess financial strength and capacity.

- 1. NAME, ADDRESS** : *Name:*
Address:
- 2. POSITION** :
- 3. NATIONALITY** : *(National ID No. :.....)*
- 4. BIRTH DATE** :
Place of Birth:
- 5. ROLE, RESPONSIBILITIES, AND REPORTING :**
- 6. QUALIFICATIONS** :



7. EMPLOYMENT HISTORY

Name and Address of Employer	Nature or type of business	Title and duties/responsibilities	Date employed & date and reason for leaving

8. AFFILIATIONS

Name and Address of Financial Institution affiliated / will be affiliated as a director or Executive Officer	Title/Official Capacity	Duties and Responsibilities	Description of any relationship which now exists or will exist between the institution and Bank

9. MAJOR SHAREHOLDER OF ANY OTHER FINANCIAL INSTITUTION. (OWNING 10% OR MORE OF VOTING SHARES)

Name and Address of Institution	Subject to disciplinary proceedings / barred from entry to any profession Description of any relationship which now exists or will exist between the institution and Bank



10. MEMBERSHIP IN PROFESSIONAL OR TRADE ASSOCIATIONS

If the above person is now or will be a member of any professional or trade association concerned with financial activities in the Maldives or elsewhere, provide details including whether such membership has ever been refused or terminated

YES

NO

If Yes, Please specify details

11. CENSURES

Has the above person ever been censured, prosecuted, and warned as to conduct, disciplined, or publicly criticized by, or made subject to a court order by any governmental department or agency, professional association, or regulatory body in the Maldives or elsewhere?

YES

NO

If Yes, Please specify details

12. CONVICTIONS OR ADMINISTRATIVE ORDERS

Has the above person ever been convicted of any felony offense, or has a petition for an administrative order been served on him, in the Maldives or elsewhere, within the last 10 years?

YES

NO

If Yes, Please specify details



13. INVESTIGATIONS

Has the above person ever been or is he now subject to an investigation, in the Maldives or elsewhere, by or at the instigation of any governmental department or agency, professional association, or other regulatory body?

YES

NO

If Yes, Please specify details

14. LITIGATION

Is the above person engaged or expecting to be engaged in litigation, in the Maldives or elsewhere, which may have a material effect on his resources or his ability to financially support the proposed bank?

YES

NO

If Yes, Please specify details

15. JUDGMENTS

Has the above person, within the last 10 years, failed to satisfy within one year a judgment of debt under a court order in the Maldives or elsewhere?

YES

NO

If Yes, Please specify details



16. FRAUD

Has the above person ever been judged by a court, in the Maldives or elsewhere, to be civilly liable for fraud, malfeasance, or any other misconduct?

YES

NO

If Yes, Please specify details

17. BANKRUPTCY OR DEBT COMPROMISE

Has the above person been judged bankrupt by a court, in the Maldives or elsewhere, or has a bankruptcy petition ever been served on him within the last 10 years, or has he made any compromise arrangement or otherwise failed to satisfy his creditors in full within the last 10 years?

YES

NO

If Yes, Please specify details

18. RECEIVER

Has a receiver of any property of the above person been appointed within the last 10 years in the Maldives or in any other jurisdiction? If so, provide details including whether the receiver is still acting under the appointment

YES

NO

If Yes, Please specify details



19. A) VOLUNTARY

Has a notice of resolution for the voluntary liquidation of the above person been issued within the last 10 years in the Maldives or in any other jurisdiction? If so, provide details including whether the liquidation has been fully resolved.

YES

NO

If Yes, Please specify details

19. B) COMPULSORY

Has a petition for the compulsory liquidation of the above person been served within the last 10 years in the Maldives or in any other jurisdiction? If so, provide details including whether the petition has been fully resolved.

YES

NO

If Yes, Please specify details

20. INCOME TAXES

Is the above person in good standing with the inland revenue authority or the equivalent authority in the Maldives or in any other jurisdiction, or does he/she have any tax liabilities which are unpaid or in dispute?

YES

NO

If Yes, Please specify details



21. SHARE REGISTRATIONS

How many shares in the proposed bank are or will be registered in the name of the above person or in the name of a related party? Provide the name(s) in which the shares will be registered and the class of shares if not ordinary shares.

YES

NO

If Yes, Please specify details

22. BENEFICIAL INTEREST

How many shares in the proposed bank, which are not registered in the name of the above person or in the name of a related party, will the above person have a beneficial interest in? Provide the name(s) in which the shares will be registered and the nature of the beneficial interest.

YES

NO

If Yes, Please specify details

23. TRUSTEE OR NOMINEE

Does or will the above person or any party related to him hold shares in the proposed bank as a trustee or nominee? If so, provide details.

YES

NO

If Yes, Please specify details



24. ASSIGNMENTS OR PLEDGES

Are or will any of the shares in response to Questions 21-23 be equitably or legally assigned or pledged to any other party? If so, provide details.

YES

NO

If Yes, Please specify details

25. VOTING AUTHORITY

(a) Direct. What proportion of the voting shares at any general meeting of the proposed bank, or of any other organization of which the proposed bank is a subsidiary, is or will the above person be entitled to vote or exercise control over? Provide details of such voting authority or control.

YES

NO

If Yes, Please specify details

(b) Indirect. If the exercise of voting power at any general meeting of the proposed bank, or of any other organization of which the proposed bank is a subsidiary, is or may be controlled or influenced by someone other than the above person, provide the identity of such other person and the proportion of voting power so controlled or influenced.

YES

NO

If Yes, Please specify details



I hereby certify that the information provided above is true and correct to the best of my knowledge.

NAME:

ID CARD NO:

SIGNATURE:

DATE:



INDIVIDUAL FINANCIAL STATEMENT

To be completed by each natural person who is or will be an administrator or major shareholder of the bank for which this application is being submitted.

Name and Address of Proposed Bank:

Name and Proposed Position of Person:

Date of Financial Statement:

ASSETS

Cash & Bank Balances /1

Marketable Shares /2

CV Life Insurance /3

Debtors – good

Debtors – doubtful & bad

Other Shares & Investments /4

Vehicles & Equipment /5

Personal Property /6

Real Estate /7

Business Interests /8

Other assets /9

Total Assets

LIABILITIES & NET WORTH

Accounts Payable

Notes Payable /10

Mortgages Payable /11

Interest Due and Unpaid /12

Taxes Due and Unpaid /13

Judgments /14

Other Liabilities /15

Total Liabilities

Net Worth

**Total Liabilities & Net
Worth**

NOTES

(1) Provide name/s of banks, account numbers, and contact officers at banks.

(2) Provide number of shares of listed companies, where held, date acquired, cost, current market value, and certified copy of the share certificates or other evidence of ownership if value exceeds 10% of net worth.

(3) Provide number, face amount and type of policy, name and address of company, names of insured and beneficiary, evidence of current cash value and certified copy of policy if value exceeds 10% of net worth.

(4-9) Indicate kinds of shares or investments, vehicles and equipment, property, real estate, business interests or other assets; indicate date acquired, cost, current value, and method of valuation if value exceeds for any category that exceeds 10% of net worth.

(10-11) Indicate to whom debts are payable, original and current balances, repayment terms, and security.

(12-13) Indicate the amount/s of any accrued interest or taxes that are due and unpaid, and to whom owed.

(14) Provide details of any judgments currently outstanding.

(15) Provide details of other liabilities if amount exceeds 10% of net worth.

I hereby certify that the information provided in this financial statement and in the supporting schedules is true and correct to the best of my knowledge and belief, and that there are no material omissions or misrepresentations of facts. I also authorize the MMA to request and receive any information necessary to verify the accuracy of information contained in this financial statement.

Signature: _____

Date: _____



FOR BANK'S USE ONLY	
DOCUMENTS CHECKLIST FOR APPLICATION FOR DIRECTORSHIP POSITIONS OF BANK	
Document Name	Tick
Curriculum Vitae	<input type="checkbox"/>
Certificates (copy)	<input type="checkbox"/>
Passport Size Photo	<input type="checkbox"/>

RECEIVED BY:

NAME:

STAFF ID:

SIGNATURE:

DATE & TIME: