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BANK OF MALDIVES INTRODUCES ADDITIONAL LOGIN NOTIFICATIONS FOR ENHANCED SECURITY

As a further step to protect customers and in addition to sending new login alerts, the Bank has today enabled email alerts for all failed login attempts on Internet or Mobile Banking. An additional email alert will also be sent if Internet or Mobile Banking is disabled following three consecutive failed login attempts.

These notifications have been enabled to ensure customers are aware of any attempts to login to their Internet or Mobile Banking, and will be sent to registered email addresses. If any unusual login activity is noticed, customers are advised to change passwords immediately under Settings.

Internet and Mobile Banking Username and Passwords must not be shared with anyone. Customers are advised to change passwords regularly and to ensure strong passwords are always used.

BML has taken several steps to protect customers from scams. Earlier this week, the Bank enabled One Time Password (OTP) for all Scan to Pay payments. The Bank also introduced authenticator apps to generate OTPs, disabling email as a default OTP channel and began sending login alerts as well as push notifications for all Internet and Mobile Banking transactions.

Scams evolve over time and the Bank will continue its efforts to protect customers and introduce additional security features over the coming weeks. We urge everyone to be aware of common scam tactics and never share personal information with anyone.

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