

BANK OF MALDIVES ENABLES RTL BUS PAYMENTS FOR MASTERCARD AND VISA CARDS

Bank of Maldives has today announced the integration of Visa and Mastercard payments for Raajje Transport Link (RTL) operated by Maldives Transport & Contracting Company (MTCC).

Passengers using the RTL Male' City bus networks can now use any contactless Mastercard and Visa card including those issued by BML, for fare payments on the ticket validators. In addition to card payments, bus and ferry tickets are available to buy on the RTL Mobile App.

Commenting on this, BML's CEO, Karl Stumke commented, "Our more than 300,000 customers can now use their BML debit or credit cards to make tap-and-go payments easily and securely on the RTL network. We will also continue to collaborate with our partners to introduce additional payment methods. Our aim is to invest in providing innovative solutions that provide a seamless experience for everyone."

"Mastercard is delighted to partner with MTCC and honoured to contribute towards the vision of MTCC to deliver world-class solutions to the people of Maldives. With open loop acceptance for contactless enabled Mastercards, commuters will be able to enjoy a frictionless experience, all while directly impacting the growth of digital payment adoption. Mastercard has been working towards simplifying daily commuting in many cities around the globe and we are proud to bring this wealth of experience to upgrade Maldives transit. As open loop becomes the most widely adopted payment method across smart cities worldwide, we are proud of our efforts which led to the Maldives being a part of this list." said Sandun Hapugoda, Country Manager, Sri Lanka & Maldives, Mastercard.

Commenting on this significant milestone, the CEO of MTCC, Mr. Adam Azim stated "We are grateful to our partners BML and Mastercard for the immense support and assistance provided in the integration of contactless Mastercard and Visa debit and credit card payments into our RTL bus service. This is an essential step for us in making our service more easily accessible and convenient to the public. We believe the option to use this contactless payment method will be a major factor in helping even more people adopt our RTL bus service. Our aim is to provide an excellent service that is enriched with a wide array of convenient options, thereby enhancing our customer experience."

With a nationwide network of 35 branches across all 20 atolls, 82 Self Service Banking Centres, 140 ATMs, over 200 agents and a full suite of Digital Banking services, Bank of Maldives is committed to supporting individuals, businesses and communities across Maldives.

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