

**COMPANY LETTERHEAD**

*(including address, company registration no. & place of registration)*

**Board Resolution**

The Bank of Maldives Visa Corporate Card application and agreement were considered and it was RESOLVED as follows:

1. To request a Corporate Credit Card account from Bank of Maldives Plc in the name of this Organisation with a total corporate credit limit as specified in the application form, or such other lower limit at the Bank’s discretion.
2. This Organisation will be responsible for all payments on all cards issued under this Organisation’s corporate card account, and payment may be debited directly by Bank of Maldives from our bank account which is specified on the application form, as part or full payment of the dues each month, notwithstanding that to do so may result in an overdraft or increase in overdraft.
3. The following persons are authorized to sign on behalf of this organisation on the Bank of Maldives Visa Corporate Card application form(s) and any other documents regarding the Corporate Card account, and they may sign such documents SINGLY / JOINTLY (delete as appropriate):

<u>Authorized signatory name</u>	<u>Designation</u>	<u>ID card no.</u>	<u>Specimen sig.</u>
.....	.....	.....	.....
.....	.....	.....	.....

4. Limit increases and/or additional cards may be provided to this Organisation by Bank of Maldives with instructions from us as follows:
  - Corporate limit increase:     *By a new Board Resolution*     *By authorized signatories above*
  - Nominee limit increase:     *By a new Board Resolution*     *By authorized signatories above*
  - Additional cards:     *By a new Board Resolution*     *By authorized signatories above*

**This Resolution is duly passed by the Board on ....., and is signed by the following directors, which meets the quorum of the Board for this resolution.**

<u>Director name</u>	<u>Designation</u>	<u>ID card no.</u>	<u>Signature</u>
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

Company Secretary name: .....    .....    .....

**Company seal:**

*Note: All pages must be on letterhead, and must include the company secretary’s signature and company seal*