

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



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PRESS RELEASE

Bank of Maldives is partnering with Dhiraagu (Dhivehi Raahjeyge Gulhun Public Limited), in providing Banking and subscription management services to their proposed Initial Public Offering (IPO).

The objective of Dhiraagu IPO is to sell approximately 15% of the issued share capital of Dhiraagu, owned by the government of Maldives, to the General Public.

BML's role in providing Banking and subscription management services include issuance of prospectus and share issue applications, collection of completed share issue applications together with share issue proceeds and relevant supporting documents, reconciliation of collections, share allotment process, and providing the allotment list to the stock exchange. In addition to this we will also facilitate opening of bank accounts for the prospective investors who do not have a bank account and provide various other related services mutually agreed by both parties.

In this IPO, each BML Branch will function as a collection point. The subscription period of the IPO will be opened on 25th October 2011 and shall remain open until 30th November 2011.

The prospectus and the share application form of Dhiraagu will be available from 5th October 2011 from BML Male' based branches including Villimale' Branch, Airport Branch and Hulhumale' branch. From 9th October 2011, these documents will be available from outstation branches as well. Further information regarding the issue will be available from all BML branches.

6th October 2011



