

Bank of Maldives Plc

CONSOLIDATED

INCOME STATEMENT (unaudited)

	in MRF Actual			Cummulative
	Q1 2009	Q2 2009	Q2 2009	
Gross income	221,607,317	208,079,463	208,079,463	429,686,780
Interest income and similar income	153,435,875	151,204,255	151,204,255	304,640,130
Interest expense and similar charges	(53,462,788)	(56,129,915)	(56,129,915)	(109,592,703)
Net interest income	99,973,087	95,074,340	95,074,340	195,047,427
Fee and commission income	55,779,117	49,236,777	49,236,777	105,015,894
Fees and commission expenses	(22,747,790)	(17,341,345)	(17,341,345)	(40,089,135)
Net fees and commission income	33,031,327	31,895,432	31,895,432	64,926,759
Dividend income	-	-	-	-
Net foreign exchange income	10,531,357	5,843,597	5,843,597	16,374,954
Other operating income	1,860,969	1,794,834	1,794,834	3,655,802
Total operating income	145,396,740	134,608,203	134,608,203	280,004,943
Provision for bad and doubtful debts	(64,056,809)	(17,943,191)	(17,943,191)	(82,000,000)
Net operating income	81,339,930	116,665,012	116,665,012	198,004,943
Operating expenses	(46,600,583)	(47,056,630)	(47,056,630)	(93,657,212)
Other operating expenses	(6,989,954)	(8,913,410)	(8,913,410)	(15,903,363)
Profit before tax	27,749,394	60,694,973	60,694,973	88,444,367
Income tax expense	(6,937,349)	(15,173,743)	(15,173,743)	(22,111,092)
Net profit for the quarter	20,812,046	45,521,230	45,521,230	66,333,275

Return on Average Assets (before tax provision)

Return on Average Equity

Basic Earning per share (for 3 months)

Core Capital (Tier 1 Capital)

Core Capital (Tier 2 Capital)

0.26%	0.14%	0.21%
1.53%	3.35%	4.89%
3.87	8.46	12.33
16.06%	16.90%	16.90%
17.72%	19.62%	19.62%

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BALANCE SHEET (unaudited)

	in MRF Actual	
	31-Mar-09	30-Jun-09
Cash and short term funds	1,228,250,456	1,728,520,131
Balances with Maldives Monetary Authority	1,660,876,334	1,919,888,043
Bills of exchange	69,871,314	86,414,860
Loans and advances	7,294,756,170	7,020,016,024
Investment - Available for sale	6,425,000	6,425,000
Property, plant and equipment	107,248,695	102,962,488
Other assets	122,506,699	108,229,213
Total assets	10,489,934,668	10,972,455,759

Deposits from non-bank customers

Borrowings

Bills, acceptances and other documentary credits

Other liabilities

Current tax

Deferred tax liabilities

Dividends payable

Total liabilities

Share capital

Share premium

Reserves

Total shareholders' equity

Total equity and liabilities

Commitments and contingencies

444,529,501



Fareeha Shareef

Managing Director & CEO

Board Audit Committee

Ganesan Subramanyam

Acting Chief Financial Officer

Nasrullah Abdulwahid



367,582,796

10,489,934,668

10,972,455,759

9,133,091,657

9,615,203,625

269,096,000

269,096,000

93,000,000

93,000,000

994,747,011

995,156,134

1,356,843,011

1,357,252,134

10,489,934,668

10,972,455,759