

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



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## PRESS RELEASE

# Bank of Maldives Launches Maldives Mobile Banking

**October 26, 2010**

Bank of Maldives introduced Maldives Mobile Banking Service today at a ceremony held at Nasandhura Palace Hotel. This service was inaugurated by Bank of Maldives Chairman, Mr. Adam Ibrahim. Maldives Mobile Banking is a free service provided by Bank of Maldives, which allows its customers to obtain certain account services and banking functions via the mobile phone by sending an SMS to 455. Both Dhiraagu and Wataniya mobile customers can register for this service.

Maldives Mobile Banking allows customers to check their Account and Card balance, view mini statement, transfer funds and block card in addition to many other functions. Customers can also receive salary deposit notification, loan payment and card payment reminders through SMS. Users can set up their own alerts through Maldives Internet Banking to receive balance updates, account and card related transaction alerts to their mobile phones and/or email addresses. At present purchases and payments are not supported through Maldives Mobile Banking.

Bank of Maldives Chairman Mr. Adam Ibrahim said, "The number of customers calling the Call Centre to check their balance, Card and Account related transaction details and queuing at ATMs to view their balance and check if salary has been deposited, is growing day by day. Hence, to reduce queues at our Call Centre, congestion at ATMs and enable customers a more convenient method to keep track of their Account and Card transactions, Maldives Mobile Banking is introduced." In future as more customers register for Maldives Mobile Banking and as usage increases it will provide a solution to the above mentioned issues.

Registration for Maldives Mobile Banking can be made by submitting Maldives Mobile Banking application form to any of our Branches or Card Centre or through Maldives Internet Banking. Registration through Automated Teller Machines (ATMs) will be made available shortly. Maldives Mobile Banking application forms will be available from any of our Branches, Card Centre or through our website [www.bankofmaldives.com.mv](http://www.bankofmaldives.com.mv)

Bank of Maldives with over 27 years of service is the only institution in the Maldives that provides electronic banking and card services widely. Bank of Maldives provides its service to over 260,000 accounts, has issued over 110,000 debit cards and 14,000 credit cards, and has over 18,000 Maldives Internet Banking users. In addition to providing cash withdrawal service through 37 ATMs across the country, Bank of Maldives provides POS services through more than 2,000 terminals from 1,600 merchants.