

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

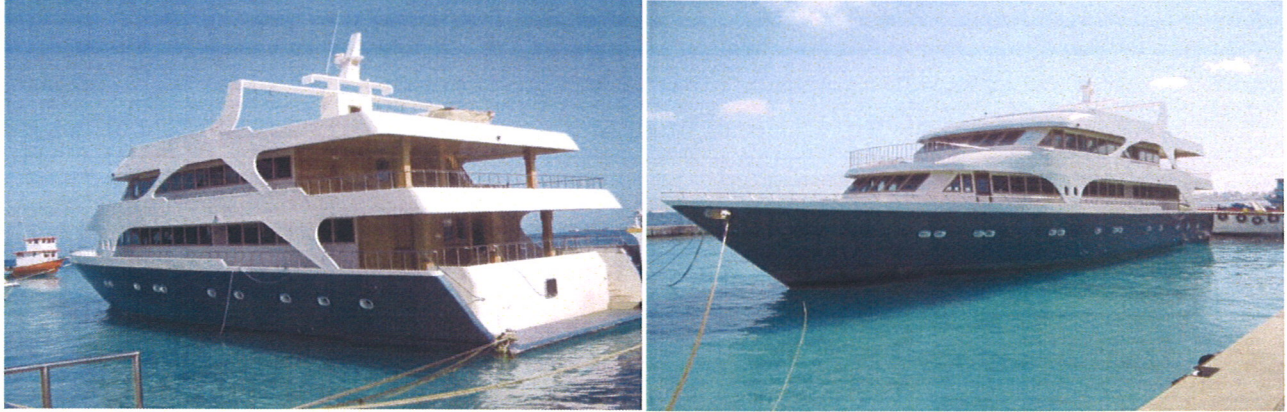


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BML/LEGAL/2012/113

SALE OF SAFARI BOAT NAMED 'ARIVARA 1' REGISTRY NO. P6152A-04 04-S



Civil Court (vide verdict no. 853/MC/2009) has given permission to the Bank to sell the vessel registered in the name of Mr. Ibrahim Rasheed, Dhekunuge, S. Feydhoo named "Arivara 1" (Registry no. P6152A-04 04-S) which has been mortgaged to the Bank for the loan given to M/S Vimla Construction and Trade Pvt Ltd. This vessel is 29.750m in length, 8.500m in breadth, 3.530m in depth and has a tonnage of 122.210 with a total of 8 cabins.

With reference to our advertisement no. BML/LEGAL/2011/1791 dated 04th December 2011 for the auction of the vessel named 'Arivara 1', we have opened the bids received to the Bank on 25th December 2011 at 1.30pm at Bank of Maldives Plc head office, in the presence of the bidders who were present at that time. As the highest bid received was Rf. 10,500,500/- (Ten million five hundred thousand five hundred), it was determined as the starting price of the auction. Interested buyers are to submit an increase of Rf. 500,000 (five hundred thousand) minimum for each new bid to Bank of Maldives Head Office Legal Affairs and Documentation in a closed letter along with their contact details and copies of their National identity card or Passport copy in case of a foreigner or in case of a company, a board resolution appointing a representative of company along with a registry of the company. The highest bid of each day will be advertised at the branches of the Bank.

It has been published under announcement number BML/LEGAL/2011/1888 that Bank has the discretion to award the auctioned vessel to the highest bidder, in the event the highest bid remain constant for 05 (five) consecutive days. However due to the increased interest to participate in the bid and based on the requests made by several parties, including foreign parties based overseas who are requesting additional time to get required registrations and legal documentation from the Maldivian government authorities, the Bank has decided to extend the deadline for submission of the bids to 07th February 2012, at the earliest. Hence if the highest price submitted under this advertisement remains constant for 05 (five) consecutive working days after 1330hrs on 07th February 2012, the auction will be closed with award to the highest bidder. The highest bidder will be informed by the Bank upon finishing the auction. The total amount of the bid should be paid to the bank within 07 (seven) days from the date of award.

For further information, please contact our head office (phone no. 3330187 / 3300557)

Note: Please be informed that any staff or their family (mother, father, daughter, son, siblings, half siblings, husband or wife) and any member of the Board of Directors (mother, father, daughter, son, siblings, half siblings, husband or wife) cannot take part in the auction

23rd January 2012

The highest bid received as at 1330hrs of 18th January 2012, for the purchase of the safari vessel named 'Arivara 1' mentioned above is **Rf.13,500,000/- (Thirteen Million five hundred thousand)**

23rd January 2012

