



بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



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## **ANNOUNCEMENT**

### **Revision of daily limit for transactions at foreign Banks using Bank of Maldives Debit Cards**

We would like to advise all customers that effective from 01 November 2010, Bank of Maldives is revising the daily limit for transactions using Bank of Maldives Debit Cards at foreign banks, for Maldivians, from Rufiyaa accounts, to USD200.00 at ATMs and USD400.00 from POS machines. For transactions from US Dollar accounts, cardholders will be able to use up to the available balance in their accounts.

Previously, for Debit Cards issued from 20<sup>th</sup> August 2009, foreign bank POS machine usage was also limited to USD200.00 per day. This limit is being doubled to USD400.00 per day in order to facilitate card usage for Maldivians using Bank of Maldives Debit Cards overseas.

For non-Maldivians holding BML debit cards linked to Rufiyaa accounts, transactions from Rufiyaa accounts will not be allowed at other bank ATM and POS machines from 01 November 2010. Effective from this date, Debit Cards will be issued to foreigners for debit from US Dollar accounts only.

Daily limit for card usage from Rufiyaa accounts has to be implemented as these amounts have to be paid during financial settlement every night, in foreign currency, from Bank of Maldives to the respective foreign Banks, and this is causing strain for the Bank in maintaining US Dollar liquidity and in providing other services to customers.

We regret any inconvenience that may be caused to the cardholders on account of these measures.

28 September 2010

